

Weekly News Bulletin

27th February – 4 March 2023

Business Today

[How Vedanta's weak semiconductor proposal has emerged as a promising one](#) (Click to read full story)

Date: Feb 27, 2023

Keyword: Vedanta Aluminium

Vedanta is a mining and metals company primarily producing zinc, lead, silver, copper, iron ore, aluminium, and oil and gas. On the other hand, Foxconn is the leading multinational electronics contract manufacturing company based in Taiwan, manufacturing for Apple, Amazon, and Dell, to name a few. In mid-2021, Foxconn did announce its plan to enter semiconductor production and expand into supplying chips for electric vehicles (EVs) and electronics equipment used for healthcare.

World alumina production drops 1% Y-o-Y to 11.647 million tonnes, but China's output grows 4%: IAI

World alumina production in January 2023 totalled 11.647 million tonnes, with China accounting for more than 50 per cent, found the International Aluminium Institute. The world's biggest alumina and primary aluminium producer churned out 6.7 million tonnes of aluminium ore in January, which majorly remained unchanged from 6.68 million tonnes in December 2022. However, on a year-on-year calculation, China's alumina output registered a hike of 4 per cent from 6.430 million tonnes

Read More <https://international-aluminium.org/statistics/alumina-production/>

Source : international-aluminium.org 28/02/2023

Trafigura is in discussions to procure aluminium from Rusal

The Singaporean-based Swiss multinational commodity trading company Trafigura is in the discussion stage to procure aluminium from the Russian aluminium giant Rusal, as reported by one of the globally renowned media houses.

Read More <https://www.miningweekly.com/article/trafigura-lines-up-russia-aluminium-deal-in-challenge-to-glencore-2023-02-28>

Source <https://www.miningweekly.com/> 28/02/2023

Q Prime

[Adani Enterprises' Unit Wins Aluminium Mine Block](#) (Click to read full story)

Date: March 01, 2023

Keyword: Aluminium Industry

Mundra Aluminium Ltd., a wholly owned subsidiary of Adani Enterprises Ltd., has been declared the "preferred bidder" for an aluminium mine block in Odisha. "We are pleased to inform that based on

the outcome of the auction proceedings, Mundra Aluminium has been declared the "preferred bidder" and subsequently, a Letter of Intent dated Feb. 27 has been issued by the Government of Odisha in respect of the following mineral block in Odisha," it said.

News Metal

[PMI in Chinese Primary Aluminium Alloy Sector Climbed in February, But Sustainability May Be in Doubt in April](#) (Click to read full story)

Date: March 01, 2023

Keyword: Aluminium Alloy

The PMI in the primary aluminium alloy sector was 60.7 in February, up 13 points MoM. The recovery was far weaker than expected. Most producers are pessimistic over market outlook in H1, citing poor auto market. In March, the PMI may stay in expansion territory on seasonal factors. But it remains to be seen whether the industry will improve further in April.

Times of India

[Adani Ent wins bid for Odisha bauxite block](#) (Click to read full story)

Date: March 03, 2023

Keyword: Aluminium Industry

Adani Group flagship Adani Enterprises (AEL) said on Friday it has been declared as a preferred bidder for a bauxite block in Odisha. This will help the conglomerate enter the aluminium sector in the country, where the leading players are Kumar Mangalam Birla-owned Hindalco, Anil Agarwal-controlled Vedanta, and state-owned enterprise Nalco.